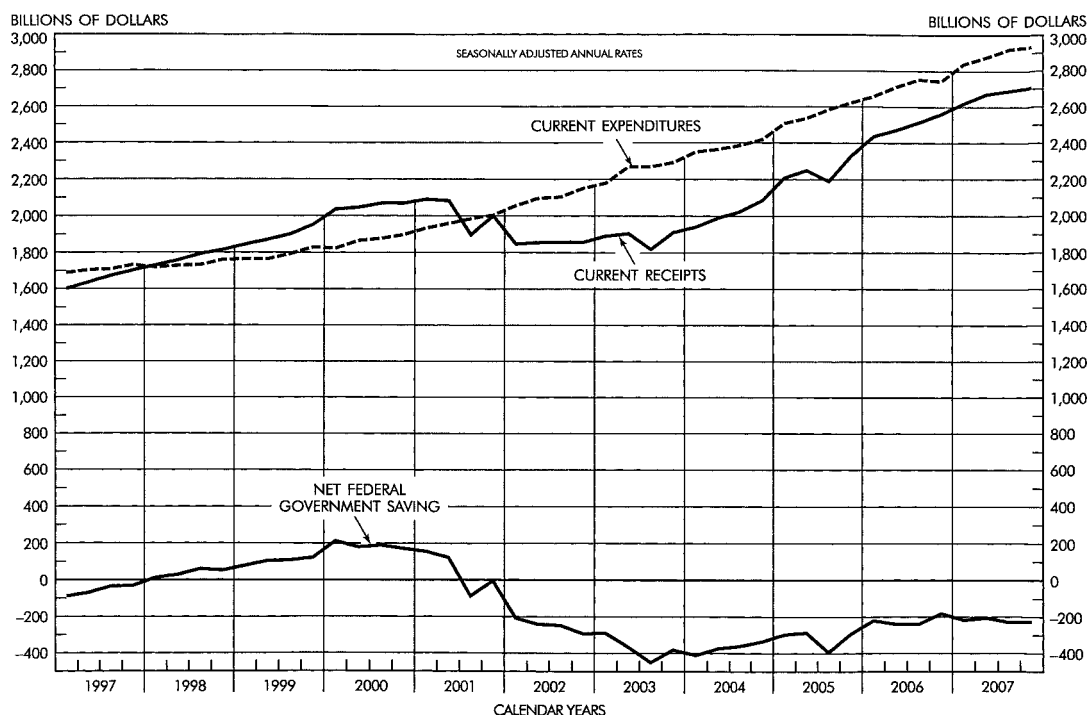


FEDERAL SECTOR, NATIONAL INCOME ACCOUNTS BASIS

In the fourth quarter of 2007, according to current estimates, Federal current receipts rose \$17.1 billion (annual rate); Federal current expenditures rose \$13.5 billion.



SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Federal Government current receipts									Federal Government current expenditures						Net Federal Government saving
	Total	Current tax receipts				Contributions for government social insurance	Income receipts on assets	Current transfer receipts	Current surplus of government enterprises	Total ²	Consumption expenditures	Current transfer payments	Interest payments	Subsidies		
		Total ¹	Personal current taxes	Taxes on production and imports	Taxes on corporate income											
Calendar year:																
1998	1,773.8	1,116.8	825.8	81.1	204.2	613.8	21.5	21.5	0.1	1,734.9	454.6	946.5	298.8	35.0	38.8	
1999	1,891.2	1,195.7	893.0	83.9	213.0	651.6	21.5	22.7	-3	1,787.6	475.1	986.1	282.7	43.8	103.6	
2000	2,053.8	1,313.6	999.1	87.8	219.4	691.7	25.2	25.7	-2.3	1,864.4	499.3	1,038.1	283.3	43.8	189.5	
2001	2,016.2	1,252.2	994.5	85.8	164.7	717.5	24.9	27.1	-5.5	1,969.5	531.9	1,131.4	258.6	47.6	46.7	
2002	1,853.2	1,075.5	830.5	87.3	150.5	734.3	20.2	24.8	-1.6	2,101.1	591.5	1,243.0	229.1	37.5	-247.9	
2003	1,879.9	1,070.8	774.5	89.7	197.8	758.9	22.9	25.0	2.3	2,252.1	662.7	1,328.7	212.9	47.8	-372.1	
2004	2,008.9	1,152.3	797.4	94.6	250.3	805.2	23.8	28.8	-1.2	2,379.5	723.7	1,390.6	221.0	44.2	-370.6	
2005	2,243.4	1,362.7	932.4	99.0	319.8	849.3	24.5	11.6	-4.8	2,561.6	768.5	1,479.1	255.9	58.2	-318.3	
2006	2,495.8	1,537.5	1,053.2	98.6	373.1	901.6	24.7	35.2	-3.2	2,715.8	812.8	1,576.1	277.5	49.4	-220.0	
2007 ^r	2,671.4	1,656.2	1,162.1	99.9	380.8	953.0	25.1	39.4	-2.3	2,892.0	856.0	1,686.8	302.4	46.7	-220.6	
2004: I	1,939.5	1,100.7	767.5	93.8	229.7	788.3	23.6	27.6	-6	2,350.6	709.6	1,382.9	216.3	43.3	-411.1	
II	1,989.7	1,139.0	785.8	94.3	249.8	799.6	23.4	28.5	-8	2,363.8	721.2	1,383.2	215.3	42.6	-374.1	
III	2,023.5	1,159.4	809.6	95.1	246.4	812.1	23.9	29.4	-1.4	2,385.4	734.6	1,382.5	224.4	43.9	-361.9	
IV	2,082.8	1,209.9	826.6	95.3	275.3	820.9	24.2	29.9	-2.1	2,418.2	729.6	1,413.7	227.8	47.2	-335.4	
2005: I	2,209.2	1,321.4	897.1	96.5	316.4	836.0	24.6	30.5	-3.3	2,507.2	759.1	1,460.6	233.5	54.0	-298.0	
II	2,247.5	1,351.7	920.4	100.7	320.9	842.6	25.5	32.0	-4.2	2,535.0	761.7	1,462.0	253.6	57.7	-287.5	
III	2,188.5	1,362.3	946.1	99.8	303.5	856.1	24.3	-48.2	-6.0	2,582.9	784.1	1,483.7	255.8	59.2	-394.3	
IV	2,328.3	1,415.2	966.1	98.8	338.3	862.6	23.8	32.2	-5.6	2,621.4	769.0	1,510.1	280.5	61.8	-293.2	
2006: I	2,436.5	1,488.0	1,022.7	98.7	356.4	892.8	24.2	33.8	-2.3	2,656.2	804.8	1,539.5	259.0	52.8	-219.6	
II	2,471.5	1,521.1	1,032.9	99.0	378.6	894.1	24.6	34.6	-2.9	2,711.4	806.6	1,571.1	284.4	49.3	-239.9	
III	2,513.1	1,555.3	1,057.4	99.3	387.1	900.9	24.8	35.5	-3.3	2,752.3	813.3	1,594.3	296.7	47.9	-239.2	
IV	2,561.9	1,585.4	1,099.8	97.2	370.1	918.8	25.4	36.7	-4.3	2,743.4	826.4	1,599.6	270.0	47.4	-181.5	
2007: I	2,619.7	1,619.0	1,138.8	97.9	370.3	944.0	24.6	38.1	-6.1	2,838.2	829.8	1,665.6	296.3	46.6	-218.5	
II	2,670.1	1,663.2	1,151.7	98.3	401.3	946.3	25.1	38.5	-3.0	2,876.9	849.8	1,670.9	309.4	46.9	-206.8	
III	2,689.4	1,667.2	1,170.7	101.4	382.5	957.3	25.3	39.4	-2	2,919.7	867.7	1,696.4	309.3	46.2	-230.3	
IV ^r	2,706.5	1,675.5	1,187.2	102.2	369.1	964.6	25.4	41.4	-4	2,933.2	876.9	1,714.5	294.7	47.1	-226.7	

¹ Includes taxes from the rest of the world, not shown separately.

² Includes a subtraction for wage accruals less disbursements, not shown separately.

Source: Department of Commerce, Bureau of Economic Analysis.